

McFarland School District
Notice of Budget Hearing (Section 65.90(4))

Notice is hereby given to the qualified electors of the School District of McFarland that the budget hearing will be held at the Board Room at the McFarland High School, on the 23rd day of October, 2023, at 7:00 o'clock. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District's office at 5101 Farwell Street, McFarland, WI 53558.

Notice for Annual District Meeting (Section 120.08(1))

Notice is hereby given to qualified electors of the School District of McFarland, that the annual meeting of said district for the transaction of business, will be held at the McFarland High School, on the 23rd day of October, 2023, at 7:00 o'clock.

GENERAL FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	11,908,293.49	12,455,299.40	13,636,924.86
Ending Fund Balance	12,455,299.40	13,636,924.86	13,636,924.86
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	14,016,016.72	13,382,538.00	13,250,623.00
Inter-district Payments (Source 300 + 400)	31,562,032.50	35,496,558.00	35,145,436.00
Intermediate Sources (Source 500)	0.00	7,418.00	0.00
State Sources (Source 600)	15,414,150.67	16,725,358.00	17,145,339.00
Federal Sources (Source 700)	1,133,218.03	2,843,578.00	3,370,268.00
All Other Sources (Source 800 + 900)	147,914.50	110,575.00	12,800.00
TOTAL REVENUES & OTHER FINANCING SOURCES	62,273,332.42	68,566,025.00	68,924,466.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	15,989,670.65	17,255,248.00	18,501,882.00
Support Services (Function 200 000)	11,837,626.23	12,654,831.00	12,764,251.00
Non-Program Transactions (Function 400 000)	33,899,029.63	37,474,320.54	37,658,333.00
TOTAL EXPENDITURES & OTHER FINANCING USES	61,726,326.51	67,384,399.54	68,924,466.00

SPECIAL PROJECTS FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	402,429.73	436,627.20	464,227.74
Ending Fund Balance	436,627.20	464,227.74	464,227.74
REVENUES & OTHER FINANCING SOURCES	7,709,671.44	8,383,438.54	8,083,567.00
EXPENDITURES & OTHER FINANCING USES	7,675,473.97	8,355,838.00	8,083,567.00

DEBT SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	1,141,150.14	1,100,125.38	1,058,225.38
Ending Fund Balance	1,100,125.38	1,058,225.38	1,010,300.38
REVENUES & OTHER FINANCING SOURCES	4,128,169.00	4,300,244.00	4,405,419.00
EXPENDITURES & OTHER FINANCING USES	4,169,193.76	4,342,144.00	4,453,344.00

CAPITAL PROJECTS FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	191,958.53	431,305.66	691,743.66
Ending Fund Balance	431,305.66	691,743.66	240,743.66
REVENUES & OTHER FINANCING SOURCES	249,647.13	262,637.00	249,000.00
EXPENDITURES & OTHER FINANCING USES	10,300.00	2,199.00	700,000.00

FOOD SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	82,482.47	481,295.32	534,735.32
Ending Fund Balance	481,295.32	534,735.32	534,735.32
REVENUES & OTHER FINANCING SOURCES	1,536,708.99	1,327,696.00	1,297,849.00
EXPENDITURES & OTHER FINANCING USES	1,137,896.14	1,274,256.00	1,297,849.00

COMMUNITY SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	74,586.92	203,407.02	336,838.02
Ending Fund Balance	203,407.02	336,838.02	336,838.02
REVENUES & OTHER FINANCING SOURCES	738,988.43	896,740.00	829,644.00
EXPENDITURES & OTHER FINANCING USES	610,168.33	763,309.00	829,644.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	27,266.55	33,247.00	33,247.00
EXPENDITURES & OTHER FINANCING USES	27,266.55	33,247.00	33,247.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
GROSS TOTAL EXPENDITURES -- ALL FUNDS	75,356,625.26	82,155,392.54	84,322,117.00
Interfund Transfers (Source 100) - ALL FUNDS	3,767,397.29	3,679,087.54	4,405,551.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	71,589,227.97	78,476,305.00	79,916,566.00
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		9.62%	1.84%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
General Fund	13,513,239.00	12,417,370.00	12,845,323.00
Referendum Debt Service Fund	4,128,169.00	4,300,244.00	4,405,419.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	249,000.00	249,000.00	249,000.00
Community Service Fund	430,365.00	532,402.00	532,402.00
TOTAL SCHOOL LEVY	18,320,773.00	17,499,016.00	18,032,144.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-4.49%	3.05%